

This is our Quick Quote Calculator which will provide you with an estimate of your upcoming closing costs.

Transaction Info

Transaction Type

Purchase

Type of Loan

Conventional

Property Info

State

Maryland

County

Montgomery

Property Type

Single Family Home

Property Use

Primary Residence

Purchase Info

Purchase Price

500000

Loan Amount 1st Trust

400000

Loan Amount 2nd Trust

Who is paying the County/State Transfer/Recordation Taxes?

Split 50/50

First Time Home Buyer

Yes

No

Line Number	Description	Fees
1100. Title Charges .		
1101	Title services and lender's title insurance (from GFE#4)	\$1,977.00
1102	Settlement or closing fee \$750.00 (Included in Line 1101)	
1103	Owner's Title Insurance (Enhanced Coverage) (from GFE#5)	\$1,123.00
1104	Lender's title insurance \$1,227.00 (Included in Line 1101)	
1105	Lender's title policy limit \$400,000.00	
1106	Owner's title policy limit \$500,000.00	
	TOTAL TITLE CHARGES	\$3,100.00
1200. Government Recording and Transfer Charges (Non-variable Costs)		
These 1200 series line items are based on the information you have provided and on your particular		

county and state. These items are excluded from the TOTAL TITLE CHARGES amount because they are "non-variable costs", which means they will ultimately be the same no matter which closing agent handles your closing. For purchase transactions, these charges are based on the customary payment apportionment between purchaser(s) and seller(s). You may wish to review your sales contract for changes affecting the customary split/apportionment of transfer and recordation taxes between purchaser and seller..

1201	Government recording charges (from GFE#7)	\$80.00
1202	Recording Fees: Deed:\$40.00 Mortgage: \$40.00 Release:\$0.00	
1203	Transfer taxes (from GFE#8)	\$5,302.50
1204	County Transfer Tax \$2,500.00	
1205	State Transfer Tax \$1,250.00	
1206	State Recordation Tax \$1,552.50	
	TOTAL GOVERNMENT RECORDING AND TRANSFER CHARGES	\$5,382.50
1300. Additional Settlement Charges .		
1301	Location (may be required by lender; from Survey GFE#6)	\$225.00
	TOTAL CHARGES (from series line items 1100, 1200, 1300)	\$8,707.50